



WARWICK VALLEY

CENTRAL SCHOOL DISTRICT

2024-2025 School Budget

Presentation 7: Revenue Update/Expenditures
April 18, 2024



2024-25 State Aid

Aid Category	2023-24 Budget	2024-25 Projected Aid	Difference
State Aid	\$ 35,897,941	\$ 38,672,886	\$ 2,774,945

- Universal Pre-Kindergarten Grant \$1,036,800 - 192 Students
District will be supporting 134 Students
- Actual Aid received maybe higher or lower depending upon actual expenditures



Projected Revenue

Revenue Source	2023-24 Budgeted Revenue	2024-25 Projected Revenue	Difference	% of Total Revenue
Revenue from Non-Tax Sources	\$4,226,275	\$ 4,583,934	\$ 357,659	3.98%
State Aid	\$35,897,941	\$38,672,886	\$2,774,945	33.58%
Library Bond Levy	\$ 426,850	\$ 428,100	\$ 1,250	0.29%
School Tax	\$66,154,113	\$68,476,538	\$2,322,425	59.46%
Appropriated Fund Balance	\$ 2,435,000	\$ 3,000,000	\$ 565,000	2.61%
Total	\$109,140,179	\$115,161,458	\$6,021,279	100%



Assigned Fund Balance

Assigned Fund Balance Use	2023-24	2024-25	Difference
Appropriated Fund Balance	\$1,400,000	\$1,400,000	\$0
Retirement (ERS)	\$400,000	\$500,000	\$100,000
Retirement (TRS)	\$200,000	\$300,000	\$100,000
Unemployment	\$25,000	\$50,000	\$ 25,000
EBALR	\$250,000	\$450,000	\$200,000
Workers' Compensation	\$50,000	\$150,000	\$100,000
Debt Service	\$110,000	\$150,000	\$ 40,000
Total	\$2,435,000	\$3,000,000	\$565,000



2024-25 Proposed Budget

Description	2023-24 Budget	Current Projected 2024-25 Budget	Difference
Salaries	\$ 53,736,923	\$ 54,516,143	\$ 779,220
Benefits	\$ 24,953,165	\$ 26,472,375	\$ 1,519,210
BOCES	\$ 15,485,941	\$ 18,260,100	\$2,774,159
Purchase Services	\$ 8,550,868	\$ 8,911,656	\$360,788
Debt Service	\$ 3,635,017	\$ 4,060,797	\$425,780
Materials & Supplies	\$ 2,126,629	\$ 2,258,751	\$132,122
Equipment	\$ 364,369	\$ 394,369	\$30,000
Interfund Transfers	\$ 287,267	\$ 287,267	\$0
Total	\$ 109,140,179	\$ 115,161,458	\$ 6,021,279



Propositions

- **Budget**
Currently at \$115,161,458
- **Bus Purchases**
Acquire five school buses and incidental equipment at a maximum aggregate cost of \$780,000; (b) expend such sums for such purpose;
(c) expend from the Capital Bus Reserve an amount not to exceed \$280,000 for such purpose





Important Dates

- **April 3**
First legal advertisement
- **April 17**
Second legal advertisement
- **April 18**
Budget Adopted by Board of Education
- **May 1**
Third legal advertisement
- **May 7**
Public budget document available at school buildings and on district website
- **May 9**
Budget Hearing
- **May 16**
Fourth legal advertisement
- **May 21**
Budget Vote

