

WARWICKVALLEY

CENTRAL SCHOOL DISTRICT

2024-2025 School Budget

Presentation 1: Budget Development Process
February 1, 2024



Budget Presentations & Updates

- **February 1: Presentations 1 & 2**
 - Presentation 1 - Online
 - Budget Development Process
 - Long Range Planning Study & First Look at NYS Proposed Aid
- **February 15: Presentations 3 & 4**
 - Projected Revenues, Payroll & Benefits
 - Transportation & Fleet Report
- **March 21: Presentation 5**
 - Revenue Update with Expenditures
- **April 4: Presentation 6**
 - Budget Update





Budget Presentations & Updates

- April 18: Presentation 7
 - Overview, Adoption of Budget, & Property Tax Report Card
- May 9: Presentation 8
 - Public Hearing on Proposed Budget





Budget Timeline: Year-round

Continuously review the following to address BOE goals:

- Monitor expenditures to avoid waste and stay within budget
- Review staffing levels, adjusting to meet current, future needs
- Maximize “other” revenue sources
- Review existing contracts to ensure best value
- Negotiate contracts with staff
- Explore opportunities to share services



Budget Timeline: Monthly

- **June & July**
 - Fiscal year ends June 30. Closing of District Financials begins. Treasurer begins process of filing State Fiscal Report (ST-3) and related schedules. Fund Balance is determined at this time
- **August**
 - Finalize staffing needs based on enrollment. NYS Comptroller's Office may conduct audit. Calculate school tax bills. County confirms computations and publishes tax bills





Budget Timeline: Monthly

- **September & October**
 - Most purchases (e.g., textbooks, technology, etc.) now completed. Current year actual expenses closely monitored
- **November & December**
 - New programs, course offerings considered. Estimate cost increases (e.g., health and retirement contributions, inflation, new state mandates, etc.). A rollover budget is created.
- **January**
 - Directors and Principals meet with Central Office Administrators to consider budget requests aligned with BOE goals.





Budget Timeline: Monthly

- **January & February**
 - The governor presents proposed NYS budget. State aid runs published in late January. Possible changes in state aid and the rollover budget typically identify a gap between expenditures and revenues. Begin to examine ways to close the deficit.
- **March**
 - Calculate multi-step tax cap, submit to NYS. Maximum Allowable Tax Levy represents the amount school taxes can be increased while staying within the tax cap threshold. Legislative Budget is presented by March 31.





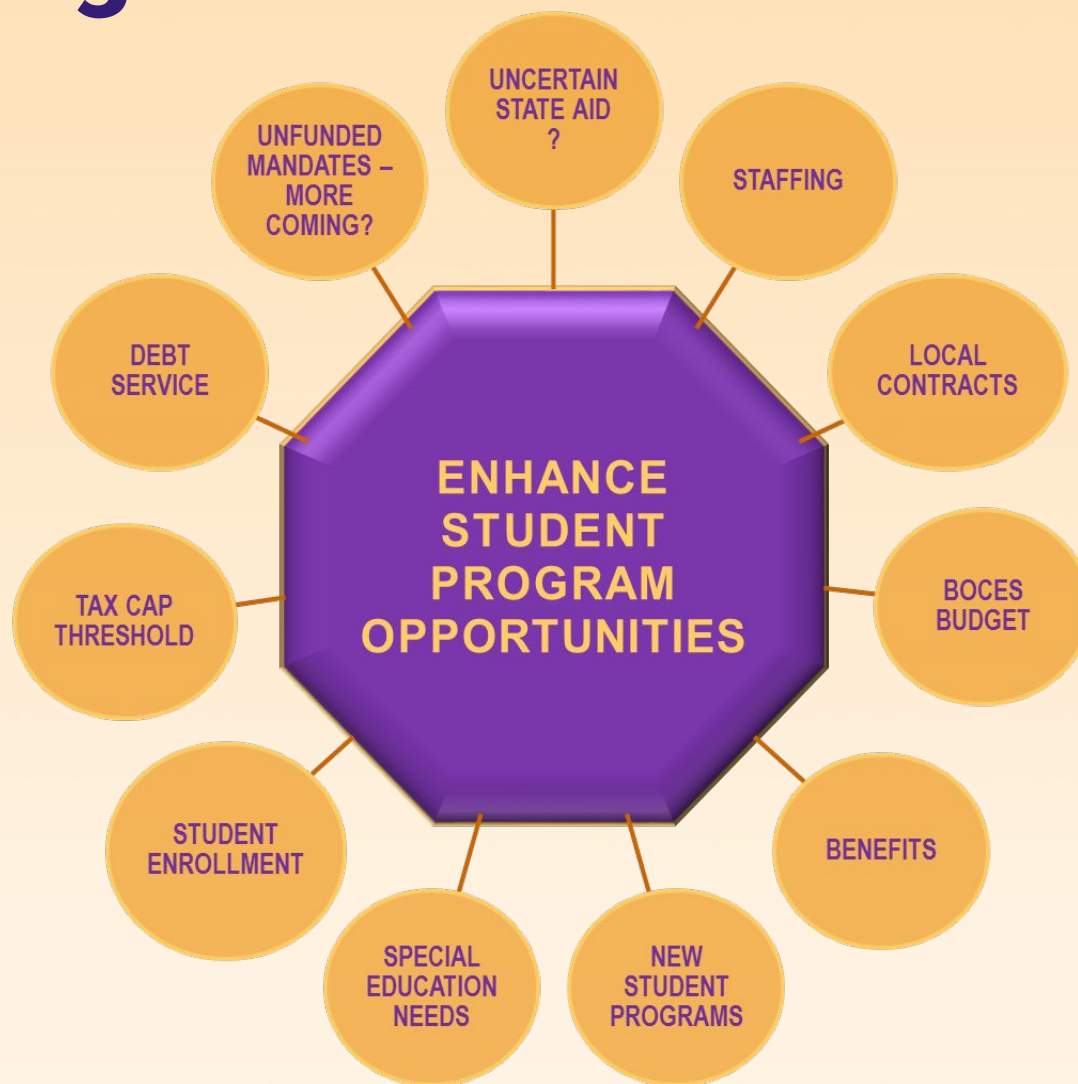
Budget Timeline: Monthly

- **April & May:**
 - The governor and the legislature hopefully agree to a NYS budget by the April 1 deadline.
 - District finalizes the budget. A public hearing is held to present the final budget in May.
 - Conduct a mailing to residents with specific information about the budget.
 - Residents vote on the proposed budget on the third Tuesday in May.





Challenges





Challenges: Health Insurance

2024-25 Budget: \$14,371,341

Year	% Increase in premium (Family Plan)
2012-13	5.0%
2013-14	4.7%
2014-15	5.0%
2015-16	6.0%
2017-18	4.8%
2017-18	18%
2018-19	7%
2019-20	1.5%
2020-21	1.5%
2021-22	0%
2022-23	12%
2023-24	4.5%
2024-25	3.2%



Challenges: How can we meet them?

The district is currently assessing needs in the following areas:

- Professional staff
- Program
- Other: use of fund balance, transportation, shared services





Challenges: Cost-saving measures

- Co-operative purchasing (partnering with other districts to purchase in higher quantities for lower prices)
- BOCES services
- Contract renegotiations
- Utilizing staff for school improvements
- Energy Performance Contract (EPC) – improved lighting and energy efficiency at no additional cost to taxpayers
- Reducing staff where possible
- Renting space (Kings, Pine Island)



Challenges: Cost-saving measures

- Co-operative transportation (carpooling with other districts on out-of-district trips)
- Increasing part-time work for benefits savings
- Participating in a health insurance consortium
- Solar project (\$250K annually)
- Battery storage (\$100K annually)
- CTEC savings





Important Dates

- **April 3**
First legal advertisement
- **April 17**
Second legal advertisement
- **April 18**
Budget Adopted by Board of Education
- **May 1**
Third legal advertisement
- **May 2**
Public budget document
available at school buildings
and on district website
- **May 9**
Budget Hearing
- **May 15**
Fourth legal advertisement
- **May 21**
Budget Vote

